EXHIBIT C


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1
                     UNITED STATES DISTRICT COURT
 2
                    SOUTHERN DISTRICT OF NEW YORK
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    SECURITIES AND EXCHANGE
    COMMISSION,
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                        Plaintiff,
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                                        ) CASE NO:
    VS.
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                                        ) 1:23-cv-1346(JSR)
    TERRAFORM LABS PTE LTD. and
 8
    DO HYEONG KWON,
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                        Defendants.
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              VIDEOTAPED DEPOSITION OF JEFFREY KUAN
15
                    San Francisco, California
16
                    Monday, October 3, 2023
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    Reported By:
24
    LINDA VACCAREZZA, RPR, CLR,
    CRP, CSR NO. 10201
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    JOB NO. 231003CRT
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	1	Α.	Atherton, California.	
	2	Q.	Did you attend college?	
	3	Α.	I did.	
	4	Q.	Where did you go to college?	
09:54:36	5	Α.	University of Southern California.	
	6	Q.	What year did you graduate from college?	
	7	Α.	2014.	
	8	Q.	What degree did you obtain?	
	9	Α.	Economics.	
09:54:49	10	Q.	Have you obtained any other any	
	11	advanced	degrees?	
	12	Α.	An MBA.	
	13	Q.	Where did you get your MBA?	
	14	Α.	Wharton.	
09:54:55	15	Q.	When was that?	
	16	Α.	2020.	
	17	Q.	Where are you currently employed?	
	18	Α.	Company called Axelar.	
	19	Q.	What is Axelar?	
09:55:05	20	Α.	Blockchain infrastructure.	
	21	Q.	Do you mind spelling the name of the	
	22	company f	for the court reporter?	
	23	Α.	A-X-E-L-A-R.	
	24	Q.	What do you do for Axelar?	
09:55:18	25	Α.	Business development.	
				16

	1	Q. Can you describe what that means?			
	2	A. I help partnerships, kind of develop			
	3	different parts of business with strategic yeah,			
	4	strategic initiatives around things that are kind			
09:55:42	5	of important to the company.			
	6	Q. Can you be a little more specific about			
	7	what types of things you do on a day-to-day basis?			
	8	A. I partner because we are a kind of a			
	9	B to B infrastructure business, I kind of work with			
09:55:55	10	and find clients that might be interested in using			
	11	our infrastructure.			
	12	Q. How long have you worked for Axelar?			
	13	A. About a year.			
	14	Q. Where did you work prior to working at			
09:56:08	15	Axelar?			
	16	A. Fifth.			
	17	Q. Are you familiar with company called			
18		Terraform Labs?			
	19	A. Fifth.			
09:56:14	20	Q. You worked for Terraform Labs as a			
	21	business development lead starting in or around			
	22	2020, correct?			
	23	A. Fifth.			
	24	Q. What were your duties and responsibilities			
09:56:22	25	as lead of business development at Terraform Labs?			

1	CERTIFICATE	
2	STATE OF CALIFORNIA)	
3	COUNTY OF SAN FRANCISCO)	
4		
5	I, LINDA VACCAREZZA, a Certified Shorthand	
6	Reporter for the State of California, do	
7	hereby certify that JEFFREY KUAN, the	
8	witness whose deposition is hereinbefore set	
9	forth, was duly sworn by me and that such	
10	deposition is a true record of the testimony	
11	given by such witness.	
12	I further certify that I am not related to	
13	any of the parties to this action by blood or	
14	marriage; and that I am in no way interested	
15	in the outcome of this matter.	
16		
17	IN WITNESS WHEREOF, I have hereunto set my	
18	hand this 7th day of OCTOBER 2023.	
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20	- Junda Vacconery	
21	LINDA VACCAREZZA, CSR. NO. 10201	
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